



# How Districts Pay for This

*Funding pathways for Kentucky districts & diocesan schools · prepared June 2026 · verify current cycles before budgeting*

**HB 342 created the requirement without a dedicated appropriation — which is exactly why our pilot year costs \$0 and the pathways below matter for what comes after.**

## THE KENTUCKY PICTURE

KRS 158.1411, as amended by HB 342, requires one credit of financial literacy for students entering grade 9 on or after July 1, 2025 — and lets districts count the course as an elective, math, or social-studies credit. The mandate arrived through existing funding streams, so the practical question is which existing dollars fit. Several do:

## FEDERAL PATHWAYS

- **ESSA Title IV-A** (Student Support & Academic Enrichment) — financial literacy is an allowable well-rounded-education use, and Title IV-A **equitable services** extend to eligible nonpublic-school students through the district — a live pathway for Archdiocese of Louisville schools.
- **Title I schoolwide programs** — eligible where the course is part of the schoolwide plan.
- **Perkins V** — where the course lives inside a business/finance CTE pathway.

## STATE & COMMONWEALTH PARTNERS

- **Kentucky Financial Empowerment Commission (KFEC)**. KFEC works with KDE under KRS 158.1411 to identify qualifying courses, and is the Commonwealth's hub for financial-education partnerships and resources — the right first conversation for implementation support.
- **KDE course-code flexibility**. Districts decide which courses satisfy the requirement so long as the mandatory instructional areas of KRS 158.1411(4) are addressed — meaning adoption is a local decision, not a Frankfort application.

## COMMUNITY & PHILANTHROPIC

Louisville's banking sector funds financial education in its assessment areas (Community Reinvestment Act incentives make this durable), and regional community foundations fund economic-mobility work. **Angel-Lena Inc. will co-pursue these sources with partner districts and diocesan schools** — as a 501(c)(3) we can receive and administer grant funds a vendor cannot, and that commitment is in the Pilot & Adoption Framework.

**Title I schools, Catholic schools operating on tuition-and-collection budgets, and high-need districts** are eligible for reduced-rate or grant-funded adoption post-pilot.